National Mortgage Corporation of Malaysia

CAGAMAS SCHOLARSHIP PROGGRAME

Cagamas Berhad (Cagamas), the National Mortgage Corporation of Malaysia, was established in 1986 to promote the broader spread of house ownership and growth of the secondary mortgage market in Malaysia. Cagamas issues debt securities to finance the purchase of housing loans from primary lenders. The provision of liquidity at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost.

WHAT DOES THE SCHOLARSHIP OFFER?

- Up to RM10,000 a year in course and other fees including hostel fees, or the actual cost, whichever is lower;
- Up to RM2,000 in allowances for learning aids including books, computer, stationeries and other materials per semester or up to RM4,000 per year;
- Up to a maximum of RM6,000 allowance per year or RM500 per month;

Cagamas

- There will be no bond to this scholarship and the recipients are not required to repay the amount of scholarship awarded.
- Induction Programme

An induction programme will be provided to all recipients of the Cagamas Scholarship Award. This is to ensure the recipients understand the mandate, vision, mission and values of Cagamas.

• Mentoring

Each scholar will be assigned a "mentor" from the Senior Management Team and selected Management Team. The mentor is to provide consistent and continuous mentoring throughout the duration of the scholar's programme. This is to ensure that the scholars have the necessary support and are able to leverage on their mentors' experiences.

In summary, the programme will cover the above fees and allowances up to a maximum of RM20,000 per person per annum.

WHAT ARE THE REQUIREMENTS?

The scholarship will be offered on a yearly basis to successful applicants, to undertake up to four years of undergraduate studies locally.

This notice of offer for the scholarship is open for applications from all Malaysian students in need of funding. Students who have started their undergraduate studies are also eligible to apply provided they meet the requirements.

- 1. You must be a Malaysian citizen under 25 years of age (as of 1 January 2018) and be a full time student;
- 2. You must have good academic results in SPM/STPM or equivalent (with credits in Bahasa Malaysia and English);
- 3. You must be a full-time student and have gained admission into any of the courses related to the field of studies listed here, which has been approved and accredited by Lembaga Akreditasi Negara (LAN), in a college or university in Malaysia as approved by Cagamas;

- 4. Not be in a position to take on the course without financial aid or award;
- 5. Not be in receipt of any other scholarship, financial aid or award from any institution, organisation or foundation;
- 6. Not have been terminated from or ceased to be in receipt of any other scholarship, financial aid or award from any institution, organisation or foundation, due to disciplinary action against the applicant;
- 7. Applications will only be considered if they meet the eligibility criteria; the specific field of study and the list of colleges and universities as approved by Cagamas.

PRE-REQUISITES AND CONDITIONS

The list of pre-requisites includes:

- 1. Maximum household combined salary of not more than RM4,000. It is a requirement to provide information on income for the applicant and/or parent(s);
- 2. The offer of scholarship will be subject to acceptance of the terms and conditions of a scholarship agreement with Cagamas.
- 3. Recipients of the scholarship award will be required to fulfil conditions as set out in the scholarship agreement including, but not limited to, maintaining a minimum 'Cumulative Grade Point Average' (CGPA) of 3.00 or achieve a minimum of 'Second Class Upper' in the final examinations.

CONDITIONS OF CONTINUED SPONSORSHIP

Cagamas may discontinue the scholarship or any part of the scholarship, at any time should the recipient of the scholarship:

- 1. Be unable to continue his or her studies, for whatever reason;
- 2. Fail to achieve a minimum Grade Point Average (GPA) and Cumulative Grade Point Average (CGPA) of 3.0 in any semester;
- 3. Fail to maintain conduct which is consistent with the rules and regulations specified by the college or university and is placed on probation; or
- 4. Is in breach of any of the terms and conditions of the Cagamas scholarship agreement.

ELIGIBLE FIELDS OF STUDY

- 1. Accounting
- 2. Business Administration
- 3. Economics/ International Financial Economics
- 4. Computer Science/ Information Technology
- 5. Human Resource

Download the application form <u>here</u>

Please send your completed application form by post with a recent passport-sized photograph, certified photocopies of your academic transcript and/or certificates and all relevant documents to reach us no later than **25 June 2018** to:

Human Capital & Administration Department (Scholarship Programme) Cagamas Berhad Level 32, The Gardens North Tower Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur, Malaysia

> Or email your application to: scholarship@cagamas.com.my